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People's Counsel to Focus on Ensuring Ratepayer Benefits in Wake of PSC Mixed Decision in Pepco-Exelon Merger & Pending Alternative Terms

Washington, D.C. – People's Counsel Sandra Mattavous-Frye today said she appreciates that the D.C. Public Service Commission has had careful deliberations, including multiple public hearings, leading up to its 2-1 decision to reject the Pepco-Exelon merger settlement agreement as not being in the public interest. Mattavous-Frye added that the PSC's second vote to allow proposed alternative terms to be considered by the settling parties needs careful consideration on the part of the Office of the People's Counsel to determine if they provide sufficient benefits to consumers. All parties, including OPC, have 14 days to accept the alternatives or propose new provisions.

"At this point, we are carefully reviewing the order to understand the alternative terms PSC put on the table to determine our next steps," Mattavous-Frye said.

"Ever since PHI placed its merger application before the Public Service Commission almost two years ago, and through all the proceedings leading up to today's decision, OPC has been unwavering in its role as the advocate for District ratepayers, aggressively working to ensure that any merger agreement delivered the best possible deal for consumers now and in the future. Going forward, our task will continue to be to ensure that any possible agreement will result in rate relief, consumer protections, and major investments in reliability, jobs and renewable energy," the People's Counsel reiterated.

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